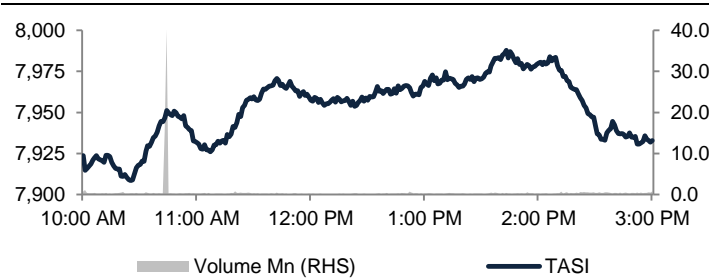


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	7,924	7,988	7,908	(0.1)	1.2
NomuC	4,957	5,088	4,850	(13.1)	78.4

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	5,286	(0.3)	9.0	20.1
Materials	4,861	(0.0)	(7.4)	15.1
Capital Goods	3,913	0.9	0.3	-17.4
Commercial Service	4,386	0.8	6.0	18.7
Transportation	3,910	(0.3)	12.5	23.1
Consumer Durables	3,166	(0.3)	(13.6)	-76.4
Consumer Services	3,494	1.8	18.6	302.0
Media	7,996	(0.8)	(21.4)	45.3
Retailing	7,289	(0.3)	6.2	34.1
Food & Staples	6,346	0.8	6.8	25.1
Food & Beverages	4,077	0.5	4.9	61.0
Healthcare	3,516	0.3	(6.4)	18.4
Pharma & Bio Tech	3,351	(0.8)	(13.6)	23.4
Banks	7,528	(0.4)	4.4	13.5
Diversified Financials	3,005	(3.9)	(13.6)	-24.1
Insurance	4,235	(0.0)	1.4	80.3
Telecom	6,209	1.7	14.9	32.3
Utilities	4,517	0.3	34.1	234.2
REITs	3,826	0.2	5.6	16.8
Real Estate	2,940	(0.5)	(8.9)	21.3
Software & Services	5,144	(2.0)	N.A.	N.A.

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
7,927	7,821	7,817	2.75

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	-	-	-
Previous week	15.5	594.5	568.3

Top Gainers

Company	Price	Change%
SFICO	46.00	5.8
YCC	34.90	3.7
SAUDI CABLE	31.30	3.6
SAUDI CERAMICS	31.45	3.6
SEERA	18.66	3.0

Top Losers

Company	Price	Change%
ABO MOATI	21.36	-10.0
THOB ALASEEL	45.30	-9.9
KINGDOM	6.83	-7.2
ALAHLIA	10.72	-3.1
JAZADCO	11.10	-3.0

Top Weighted Companies

Company	Price	Change%
Al Rajhi	62.00	-0.2
NCB	45.55	-0.3
SABIC	92.70	0.0
STC	99.00	2.1
Riyad	21.72	0.8

Major Economic News

- The General Authority of Zakat and Tax (GAZT) said that the new Zakat regulations prospected to come into effect beginning of January 2020 will only target Saudi investors and GCC investors based in the Kingdom. It stressed that Saudi nationals are not included in the new Zakat scheme. (Source: Argaam)
- Islamic finance assets are expected to reach \$3.4 trillion in 2024 from \$2.5 trillion in 2018, supported by growth in Saudi Arabia and Malaysia, according to a report issued by the Dubai Islamic Economy Development Centre. The State of the Global Islamic Economy Report 2019/20, produced by US-based DinarStandard, estimated consumer spending in Islamic economies to touch \$3.2 trillion by 2024, rising at a CAGR of 6.2%. (Source: Argaam)
- Saudi Arabia's non-oil growth is expected to accelerate to 3% in 2019 and 2020, as private sector confidence improves and the monetary stance eases, the Institute of International Finance (IIF) said in a recent report. The PMI rose to 57.8 in October (its highest in three years) and point of sale transactions continued to expand. (Source: Argaam)

Major Corporate News

- State-run Saudi Aramco has set the IPO price range between SAR 30 - SAR 32 per share. The world's largest oil exporter has launched today, Nov. 17 its IPO for retail and institutional investors. The retail offering will close on Nov. 28, while the deadline to submit bid forms for institutional investors is set for December 4. (Source: Argaam)
- Saudi Fransi Capital announced the distribution of cash dividends to Bonyan REIT Fund unit holders for the May 1, 2019 to Oct. 31, 2019 period, at SAR 0.367 per unit, or 3.68% initial price per unit. (Source: Argaam)

Market Analysis

- The Saudi Stock Exchange decreased 0.1% to 7,924.2 on Thursday. The value traded stood at SAR 4.0bn (up 29.0% over previous day), while the advance-decline ratio stood at 67/102. The parallel market index decreased 13.1% to 4,956.9 points. The value traded stood at SAR 82.2mn (down 25.1% over previous day). Most sectors in the main market ended in the red. Consumer Services and Telecom (up 1.8% and 1.7%, respectively) advanced the most; Diversified Financials and Software & Services (down 3.9% and 2.0%, respectively) led the laggards.

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,701	1.9	-1.7	6.8
Abu Dhabi (ADX)	5,138	1.3	0.6	4.5
Kuwait (KSE)	4,705	-0.2	-1.1	-0.7
Qatar (QE)	10,363	0.8	1.7	0.6
Oman (MSM)	4,084	0.4	2.1	-5.5
Bahrain (BSE)	1,505	-0.4	-1.2	12.5
Egypt (EGX30)	14,546	-0.4	-0.1	11.6

International Markets

Index	Close	Daily Change %	MTD %	YTD %	P/E
Dow Jones	28,005	0.8	3.5	20.1	20.3
Nasdaq	8,316	0.7	2.9	31.4	26.5
S&P 500	3,120	0.8	2.7	24.5	22.0
FTSE 100	7,303	0.1	0.8	8.5	15.2
Germany DAX 30	13,242	0.5	2.9	25.4	18.1
France CAC 40	5,939	0.6	3.7	25.5	19.5
Japan Nikkei 225	23,303	0.7	1.6	16.4	18.3
Hong Kong Hang Seng	26,327	0.0	-2.2	1.9	10.5
China Shanghai Composite	2,891	-0.6	-1.3	15.9	11.6
Australia ASX 200	6,794	0.9	2.0	20.3	17.7
India Sensex	40,357	0.2	0.6	11.9	21.8

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	64.5	-2.1	3.3	18.9
Brent Crude (\$/bbl)	63.3	1.6	5.1	17.7
Texas crude (\$/bbl)	57.5	1.7	6.5	27.4
Natural Gas (\$/mmbtu)	2.69	1.5	2.1	-8.6
Gold (\$/oz)	1,467	-0.3	-3.0	14.4
Silver (\$/oz)	16.9	-0.4	-6.5	9.5
Steel (\$/ton)	495	0.0	-0.6	-31.3
Iron Ore (CNY/MT)	649	-5.1	-3.8	20.0
Wheat (\$/bu)	503	-1.0	-1.2	-0.1
Corn (\$/bu)	371	-1.2	-4.8	-1.0
Sugar (\$/lb)	12.7	-0.6	2.0	5.8
SMP* (EUR/MT)	2,525	0.0	3.6	39.5

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	1.904	0.0	0.2	-90.4
Saudi Arabia (SAIBOR)	2.229	0.0	-0.7	-74.6
UAE (EIBOR)	2.139	10.1	6.2	-69.8
Kuwait (KIBOR)	NA	NA	NA	NA
Qatar (QIBOR)	2.350	7.5	-24.1	-55.6
Bahrain (BHIBOR)	2.783	0.0	-3.3	-116.7

* Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of November 17, 2019

Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi increased 1.9% and 1.3%, respectively. Qatar and Oman rose 0.8% and 0.4%, respectively. Kuwait dropped 0.2%, while Bahrain and Egypt were down 0.4% each.
- According to Baker Hughes, North America's rig count fell to 940 in the week ended November 15 (down from 957 in the prior week). Rig count fell to 806 from 817 in the US and to 134 from 140 in Canada. Rig count in the Gulf of Mexico remained unchanged at 22. (Source: Econoday)
- US industrial production decreased 0.8% M/M in October (consensus: -0.4%) compared with a fall of 0.3% in September, while manufacturing fell 0.6% M/M in October (consensus: -0.4%) a fall of 0.5% in September. The capacity utilization rate level fell to 76.7% (consensus: 77.2%) as against 77.5% in the prior month. (Source: Econoday)
- Oil prices rose 1.6% on Friday as comments from a top US official raised optimism that the US and China are close to agree on a partial trade deal.
- The demand for gold declined on Friday (down 0.3%) on the news that the US and China are nearing an interim trade pact. Prices have increased 14% this year amid continued uncertainty over the trade war.

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	98.0	-0.2	0.7	1.9
Euro	1.11	0.3	-0.9	-3.7
Japanese Yen	108.7	0.3	0.7	-0.8
Sterling Pound	1.29	0.1	-0.3	1.1
Chinese Yuan	7.01	-0.2	-0.4	1.9
Indian Rupee	71.6	-0.4	0.9	3.0
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.0	0.1	0.1
Omani Rial	0.38	-0.1	-0.1	0.0
Bahraini Dinar	0.38	0.0	0.0	0.1
Egyptian Pound	16.1	0.0	-0.1	-10.0

Corporate Calendar

Date	Company	Event
19 th Nov	STC	Cash Dividend Distribution
21 st Nov	Zahrat Al Waha	OGM
27 th Nov	Jarir	Cash Dividend Distribution
27 th Nov	Buruj	OGM
03 rd Dec	SADAFCO	EGM
05 th Dec	Dallah Health	Cash Dividend Distribution

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

RESEARCH DIVISION

Head of Research

Talha Nazar

+966 11 2256250

t.nazar@aljaziracapital.com.sa

Analyst

Abdulrahman Al-Mashal

+966 11 2256374

a.almashal@Aljaziracapital.com.sa

Senior Analyst

Jassim Al-Jubran

+966 11 2256248

j.aljabran@aljaziracapital.com.sa

BROKERAGE AND INVESTMENT CENTERS DIVISION

General Manager - Brokerage Division

Mr.Ala'a Al-Yousef

+966 11 2256000

a.yousef@aljaziracapital.com.sa

AGM – Head of Sales And Investment Centers
Central Region & Acting Head of Western and
Southern Regions

Sultan Ibrahim AL-Mutawa

+966 11 2256364

s.almutawa@aljaziracapital.com.sa

AGM-Head of international and
institutional brokerage

LuayJawad Al-Motawa

+966 11 2256277

lalmutawa@aljaziracapital.com.sa

Area Manager –Qassim & Eastern
Province

Abdullah Al-Rahit

+966 16 3617547

aalrahit@aljaziracapital.com.sa

RESEARCH DIVISION

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